

CYNGOR TREF CONWY TOWN COUNCIL
GUILDHALL, CONWY
MINUTES OF THE FINANCE COMMITTEE MEETING
HELD ON Monday 16th December 2019 @ 18:00pm

COMMITTEE MEMBERS PRESENT: Councillors – G Willets (Chair), J Rooney (Vice-Chair), C Ryan, T James, P Hart, H Roberts, G Edwards (Mayor).

IN ATTENDANCE: N Flint (Town Clerk & RFO).

PRESENT: Councillor S Cotton & E Leighton-Jones (Deputy Mayor)

APOLOGIES: None.

DECLARATIONS OF INTEREST – CODE OF LOCAL GOVERNMENT CONDUCT:

Finance Meeting 16/12/19 - Councillor T James & P Hart are married to each other.

Minute Number:

22. Approval of expenditure by the Town Council by Credit Transfer

All payments be made to utilities, suppliers and contractors by credit transfer so avoiding the requirement to make payment by cheque.

RESOLVED and APPROVED that the RFO set up credit transfer facilities requiring existing signatory authority with NatWest Bank in January 2020 for Conwy Town Council.

23. Transfer of Services from CCBC

The Chair advised the committee that the RFO and himself had not received adequate financial information on the potential transfer of Public Toilets/Car Parks/ CCTV / Playgrounds. The Mayor confirmed that the financial information was being formulated by CCBC and that the RFO would be in receipt of the same in the coming week. The RFO advised committee that she had not received any information from CCBC in relation to the lease agreement that was set out in principle by CCBC to CTC on Platt Fields Car Park in 2017.

RESOLVED and APPROVED that until such times as CTC have a full Business Case Report on the possible Asset Transfer of Public Toilets / CCTV / Playgrounds from CCBC to CTC that no financial initiative from CTC would be forthcoming.

24. Town / Community Precept 2020/21

The RFO advised committee that a 3% increase on the previous year's Precept of £276,363 would be £8,290 taking the Precept for 2020-21 to £284,653. Therefore, a band D household will pay to CTC the sum of £39.17 from their Council Tax contribution. In 2019-20 a band D household paid to CTC the sum of £38.61, an increase in real terms for band D households of 0.56p.

25. Section 137(4) (A) LGA 1972 – Section 137 Expenditure Limits for 2020/21

The RFO advised committee that it would be highly unlikely that Section 137 would be used in relation to any payments made by Conwy Town Council as there are other Statutory Powers available. However, Welsh Government has allocated a sum of £8.32 per elector to S137. Conwy Town Council has approximately 12,232 electors (this figure was taken from the 2018 Electoral Roll). Therefore, 12,232 electors X by 8.32 = a sum of £101,770.24 for S137.

26. To Finalise the Budget Headings for 2020-21

The Chair discussed and the Committee approved the Budget Headings for 2020-21.

101 - Administration - **£44,225;**

102 - Public & Amenities - **£43,300;**

103 - Highways - **£27,789;**

104 - Civic - **£15,600;**
105 - Staffing - **£94,731;**
106 - Christmas - **£50,400;**
107 - Guildhall - **£38,750;**
Total Draft Budget = £314,795.

Income Precept = **£284,653**
Income Interest = **£1,020**
Income Other = **£400**

Predicted Budget Over Spend 2020-21 will be taken from Reserves = £28,722

RESOLVED that the Draft Budget 2020-21 be presented to Town Council on 06.01.2020 for APPROVAL.

27. Outturn for 2019/20 – Projected Overspend – Underspend

The Chair and RFO advised committee that there would be an approximate spend at financial year end 2019-20 of £290,00.

28. Reserves

The Chair and the RFO advised the committee that the

- CCLA Account £150,000 would be earmarked for Guildhall Repairs;
- General Reserves of approximately £137,000 would have an earmarked fund of £21,000 for 2022 General Election Fees and as yet any unposted liabilities from financial year 2019-20.

29. To set a date for next Finance Meeting

The Next Finance Committee Meeting will be Monday 13th January at 18:00pm

There being no further business, the meeting was closed at 20:30pm